

PRESS NOTICE

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QUANTUMA JOINS THE P2PFA

The P2PFA has welcomed Quantuma as an associate member.

Quantuma, the corporate recovery and business advisory firm, has been working with a number of peer-to-peer lending platforms to help manage borrower defaults and improve collection and recovery rates, as well as advising on risk and default processes.

Robert Pettigrew, Director of the P2PFA, commented: “Quantuma’s work with several P2PFA platforms has proven beneficial, given the expertise and insight they bring and the apparent consistency of their business values with those of the P2PFA.

“We look forward to working with Quantuma in further broadening knowledge and understanding about peer-to-peer lending and embracing their expertise as the sector continues to develop and expand.”

Frank Wessely, Partner at Quantuma said: “We are delighted to have joined the P2PFA as an Associate Member and welcome the opportunity to contribute our resources and expertise to the leading voice within the peer-to-peer funding sector.

“The P2PFA’s recent analysis clearly illustrates the relevance of peer-to-peer funding solutions and, in the face of a more mature regulatory environment, we believe that Quantuma is well placed to contribute to the sector in a meaningful way.”

ENDS

Notes to Editors

1. The Peer-to-Peer Finance Association (P2PFA) was established in 2011 as a representative and self-regulatory body for debt-based peer-to-peer lending. The P2PFA seeks to inform and educate, promote high standards of business conduct, and work with policy-makers and regulators to ensure an effective regulatory regime. P2PFA members are required to meet robust standards for the transparent, fair and orderly operation of peer-to-peer lending. The member platforms are: Folk2Folk, Funding Circle, Landbay, Lending Works, Market Invoice, Thin Cats and Zopa.
2. Quantuma LLP is a leading restructuring and insolvency practice delivering partner-led solutions to businesses and individuals facing financial distress with offices in London, Southampton, Marlow, Watford, Brighton, Bristol, Manchester and Birmingham.

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