

## PRESS NOTICE

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## P2PFA DATA CONFIRMS FURTHER STEADY GROWTH

The P2PFA has published its latest quarterly lending data, covering the period between July and September 2017, confirming continued steady growth in levels of new lending and in the number of borrowers facilitating loans through peer-to-peer lending platforms.

Commenting on the data, Robert Pettigrew, Director of the P2PFA, said: *'the performance of P2PFA platforms, in terms of the level of lending and the number of borrowers has seen continued steady growth during the last quarter – with more than £700 million lent over the period of which more than £472 million of loans went to businesses during these three months. Cumulative lending at the end of the same period in 2016 for P2PFA platforms was £4.2 billion, which underscores the continued steady progress which platforms have made in facilitating lending of more than £7.1 billion by the end of September 2017.'*

He continued: *'with all P2PFA members seeking full authorisation having received the regulator's stamp of approval, it is clear that the sector is well-placed for further responsible growth and development in the interests of its customers, both borrowers and lenders.'*

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### Notes to Editors

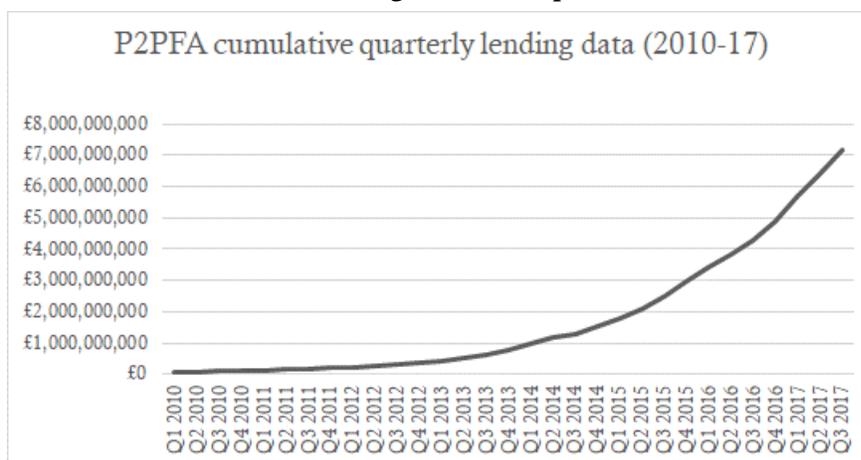
1. Peer-to-peer lending – regulated by the Financial Conduct Authority since April 2014 – involves direct matching of funds between investors and borrowers through an on-line platform. Investors range from retail consumers to institutional investors as well as the government. Borrowers range from consumers, small businesses, property developers and buy-to-let. Peer-to-peer lending platforms match investors and borrowers directly for a fraction of the cost of traditional financial services entities, providing benefits to customers on both sides of the transaction.
2. The Peer-to-Peer Finance Association (P2PFA) was established in 2011 as a representative and self-regulatory body for debt-based peer-to-peer lending. The P2PFA seeks to inform and educate, promote high standards of business conduct, and work with policy-makers and regulators to ensure an effective regulatory regime. P2PFA members are required to meet robust standards for the transparent, fair and orderly operation of peer-to-peer lending. The member platforms are: Folk2Folk, Funding Circle, Landbay, Lending Works, Market Invoice, ThinCats and Zopa.
3. The table below shows levels of peer-to-peer lending by P2PFA platforms since Q4 2016:

	Q4 2016	Q1 2017	Q2 2017	Q3 2017
<b>Cumulative lending</b>	<b>£4,888,231,038</b>	<b>£5,708,635,402</b>	<b>£6,391,925,730</b>	<b>£7,168,727,657</b>
o/w lending to businesses	£2,922,779,264	£3,487,208,822	£3,924,226,666	£4,440,151,180
o/w lending to individuals	£1,965,451,774	£2,221,426,580	£2,467,699,064	£2,728,576,477
<b>Base stock of loans (outstanding loan book)</b>	<b>£2,132,049,663</b>	<b>£2,497,408,800</b>	<b>£2,745,490,796</b>	<b>£2,958,326,435</b>
o/w lending to businesses	£1,213,693,991	£1,470,605,094	£1,630,765,546	£1,754,510,098
o/w lending to individuals	£918,335,672	£1,026,803,706	£1,114,725,250	£1,204,816,337
<b>New Lending</b>	<b>£603,011,422</b>	<b>£703,047,838</b>	<b>£666,096,755</b>	<b>£733,270,490</b>
o/w lending to businesses	£404,171,535	£447,073,032	£419,818,940	£472,393,077
o/w lending to individuals	£198,839,887	£255,974,806	£246,277,815	£260,877,413
<b>Capital repaid</b>	<b>£370,158,773</b>	<b>£401,358,998</b>	<b>£411,834,014</b>	<b>£508,891,428</b>
o/w lending to businesses	£249,776,784	£253,832,226	£253,477,742	£337,105,103
o/w lending to individuals	£120,381,989	£147,526,772	£158,356,272	£171,786,325
<b>Net Lending Flow</b>	<b>£237,151,881</b>	<b>£305,679,840</b>	<b>£254,262,739</b>	<b>£228,055,356</b>
o/w lending to businesses	£158,793,983	£197,231,806	£166,341,195	£138,964,268
o/w lending to individuals	£78,457,898	£108,448,034	£87,921,544	£89,091,088
<b>Number of current lenders</b>	<b>121,476</b>	<b>128,000</b>	<b>140,098</b>	<b>134,658</b>
<b>Number of current borrowers</b>	<b>191,055</b>	<b>214,631</b>	<b>231,189</b>	<b>246,813</b>
o/w are businesses	29,594	34,566	39,043	43,425
o/w are individuals	161,461	180,065	192,146	203,388

4. The table below shows cumulative P2PFA platform level lending data since Q4, 2016:

	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Folk2Folk		£139,344,302	£161,408,804	£176,419,805
Funding Circle	£1,830,397,245	£2,158,457,107	£2,455,740,443	£2,747,357,362
Landbay	£43,142,119	£34,975,419	£46,515,723	£59,561,822
Lending Works	£39,368,050	£48,864,686	£58,441,220	£71,699,386
MarketInvoice	£837,793,900	£918,450,994	£1,018,021,696	£1,201,857,191
ThinCats	£211,446,000	£226,981,000	£242,540,000	£254,955,000
Zopa	£1,926,038,724	£2,172,561,894	£2,409,257,844	£2,656,877,091
<b>Total</b>	<b>£4,888,231,038</b>	<b>£5,708,635,402</b>	<b>£6,391,925,730</b>	<b>£7,168,727,657</b>

5. The graph below shows cumulative lending for P2PFA platforms between 2010 and 2017:



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